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SILIGURI TEA AUCTION COMMITTEE

MALLAGURI
P.O. - PRACHAN NAGAR
SILIGURI - 734003

01st June, 2015

Circular No.06/2015

**To: All Buyer Members
All Broker Members
All Warehouses**

Dear Sir,

Rate of Service Tax w.e.f. 1st June, 2015

We reproduce below the Press Note dated 20th May, 2015 issued by the Central Board of Excise & Customs regarding the rate of Service Tax for your information and necessary action.

The rate of Service Tax has been increased from 12% to 14% with effect from 1st June 2015. Notification No.14/2015 – Service Tax dated 19th May, 2015 has been issued by the Government of India, Ministry of Finance in this regard.

Press Note dated 20/05/2015

“In the Union Budget, 2015, an increase in the rate of Service Tax from 12% to 14% had been proposed from a date to be notified. The Finance Bill, 2015 has since been enacted and the Central Government has notified 1st June, 2015 as the date from which the rate of 14% would become applicable. The provisions levying Education Cess and Secondary and Higher Education Cess would also cease to have effect from same date i.e. 1st June, 2015, as the same would be subsumed in the service tax rate of 14%. Certain other changes have also been notified with effect from 1st June, 2015.

However, the date of giving effect to the provisions relating to imposition of a Swachh Bharat cess on all or any taxable service will be done in due course.”

Thanking you,

Yours faithfully,

Secretary

Cc to: 1. All Producer Associations
2. All Buyer Associations
3. The Chairman, STAC
4. The Vice Chairman, STAC